## LINMARK

# DEALINGS IN SHARES OF LINMARK GROUP LIMITED ON THE STOCK EXCHANGE OF HONG KONG LIMITED COMMENCE TODAY

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### SHARE PRICE CLOSES AT HK\$2.25 PER SHARE A RISE OF 34% OVER INITIAL OFFERING PRICE

(Hong Kong, May 10, 2002) – Dealings in the shares of Linmark Group Limited ("Linmark") (stock code: 915) on the Main Board of The Stock Exchange of Hong Kong Limited commenced today.

Linmark's shares were traded actively, closing at HK\$2.25 per share, representing a premium of approximately 34% over its initial offering price of HK\$1.68, with an intra-day high of HK\$2.30 per share. A total of approximately 155 million shares were traded with total value amounting to approximately HK\$321.7 million.

Mr Lu-yen Wang, Chairman of Linmark said, "We are delighted with the successful listing of Linmark's shares on the Main Board, marking a major milestone in the Group's corporate development. We are both satisfied and encouraged with the trading of our shares on the first trading day, and would like to thank all our investors, who are now our shareholders, for their support and confidence in the Group. In return, we will build on our solid foundations and continue to strive for business growth to further enhance shareholders' returns."

Mr. Steven Feniger, Chief Executive Officer of Linmark concluded, "Leveraging our strong global network and flexible business approach, together with our experienced management team and our successes in developing the US and European markets, we are confident we will capture the many opportunities arising out of the escalating demand for supply chain management (SCM) solutions. In addition, we will devote every effort to exploring the PRC market. Our ultimate target is to become a leading international buying agent and SCM solutions provider. With our strategies in place, we have every confidence in the upcoming performance of our Company's business."

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#### **About Linmark Group Limited**

Founded in 1964, Linmark is a fast growing one-stop global sourcing agent and supply chain management solutions provider. The Group provides sourcing solutions to retailers, wholesalers, brand names, mail order houses and department stores, with a focus on North America and Europe. With its experienced management team, extensive global network, modular business model, long-term customer relationships and advanced LOGON system, Linmark is riding on the escalating global outsourcing trend to continue its expansion in the international market.

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