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LINMARK GROUP LIMITED

林麥集團有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

Linmark Group Limited has noted the recent decrease in the price and increase in the trading volume of the shares of the Company and wishes to state that, apart from the acquisitions of shares in the Company referred to below, the Company is not aware of any reasons for such movements.

The Company wishes to announce that on 30 and 31 October 2002 and 1 November 2002, Messrs. WANG Lu Yen, KHOO Kim Cheng and Steven Julien FENIGER, all being executive directors of the Company, acquired certain shares in the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

Linmark Group Limited ("Company") has received the following notifications regarding dealings in the shares of the Company:

- 1. On 30 and 31 October 2002, Mr. WANG Lu Yen ("Mr. Wang"), an executive director of the Company, acquired 136,000 shares and 484,000 shares respectively in the Company. Following such acquisitions of shares, Mr. Wang has increased his shareholding (including deemed interests) in the Company from approximately 72.29% to approximately 72.38%.
- 2. On 30 October 2002, Mr. KHOO Kim Cheng ("Mr. Khoo"), an executive director of the Company, acquired 30,000 shares in the Company. Following such acquisition of shares, Mr. Khoo has increased his shareholding in the Company from approximately 0.005% to approximately 0.009%.
- 3. On 1 November 2002, Mr. Steven Julien FENIGER ("Mr. Feniger"), an executive director of the Company, acquired 144,000 shares in the Company. Following such acquisition of shares, Mr. Feniger increased his shareholding in the Company from nil to approximately 0.02%.

The Company has noted the recent decrease in the price and increase in the trading volume of the shares of the Company and wishes to state that, apart from the above-mentioned acquisitions of shares in the Company, the Company is not aware of any reasons for such movements.

The Company also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, nor is the Company aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

The directors of the Company individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board KHOO Kim Cheng
Director

Hong Kong, 1 November 2002

* For identification purpose only

Please also refer to the published version of this announcement in the (The Standard)