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Daohe Global Group Limited
道和環球集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 915)

**UPDATE ON
THE POSSIBLE ACQUISITION:
TERMINATION AND REFUND OF THE REFUNDABLE DEPOSIT**

Reference is made to the announcement of Daohe Global Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 January 2025 (the “**Previous Announcement**”) in relation to the non-legally binding memorandum of understanding (the “**MOU**”) entered into between the Company’s wholly-owned subsidiary and an independent third-party vendor (the “**Vendor**”) regarding the proposed acquisition (the “**Possible Acquisition**”) of a 51% equity interest in a limited liability company (the “**Target Company**”) incorporated in the PRC.

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meaning as those defined in the Previous Announcement.

DUE DILIGENCE REVIEW AND TERMINATION OF THE POSSIBLE ACQUISITION

Following the signing of the MOU, the Group has completed the Due Diligence Review covering the legal, financial, tax and operational aspects of the Target Company. Based on the results of the Due Diligence Review, both parties discussed the future mode of cooperation. However, due to differing understandings between the two parties regarding the future development direction, which diverged from the Group's investment assumptions and strategic alignments objectives, the Board has resolved not to proceed further with the Possible Acquisition.

As disclosed in the Previous Announcement, the Refundable Deposit in the amount of RMB5,100,000 was paid by the Group to an escrow agent jointly designated by the parties to the MOU. Following the termination of the Possible Acquisition, the Refundable Deposit has been fully refunded to the Group in accordance with the terms of the MOU and the escrow arrangement.

By Order of the Board
Daohe Global Group Limited
WONG Hing Lin, Dennis
Executive Director and Chief Executive Officer

Hong Kong, 13 May 2025

As at the date of this announcement, the Executive Directors are Mr. WONG Hing Lin, Dennis and Mr. LONG Liping, and the Independent Non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan, Mr. ZHANG Huijun and Ms. LUO Juan.